

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): New Bedford

State: MA

PJ's Total HOME Allocation Received: \$19,710,801

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State: 19			
Program Progress:							
% of Funds Committed	96.96 %	95.20 %	7	94.94 %	72	72	
% of Funds Disbursed	95.25 %	88.78 %	1	84.35 %	92	91	
Leveraging Ratio for Rental Activities	6.86	7.72	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	90.33 %	1	81.38 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	84.42 %	73.01 %	3	68.05 %	82	77	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	91.25 %	80.97 %	4	79.65 %	79	74	
% of 0-30% AMI Renters to All Renters***	67.00 %	49.15 %	3	44.76 %	87	83	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.64 %	95.61 %	11	94.31 %	45	43	
Overall Ranking:				In State:	2 / 19	Nationally:	96 95
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$36,619	\$25,436		\$25,245	297 Units	47.60 %	
Homebuyer Unit	\$23,769	\$15,891		\$14,395	313 Units	50.20 %	
Homeowner-Rehab Unit	\$25,251	\$14,722		\$20,186	14 Units	2.20 %	
TBRA Unit	\$0	\$3,644		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Bedford MA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State: *
National: **

Rental

\$77,284
\$140,514
\$88,539

Homebuyer

\$98,462
\$97,764
\$71,594

Homeowner

\$35,443
\$22,481
\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 1.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.19

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	61.2	52.9	64.3	0.0
Black/African American:	17.9	17.6	14.3	0.0
Asian:	0.3	0.3	0.0	0.0
American Indian/Alaska Native:	1.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.7	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	3.1	0.3	0.0	0.0
Asian/Pacific Islander:	0.3	0.7	0.0	0.0

ETHNICITY:

Hispanic	15.1	28.1	21.4	0.0
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HOUSEHOLD SIZE:

1 Person:	58.8	20.9	42.9	0.0
2 Persons:	15.5	18.6	28.6	0.0
3 Persons:	12.0	25.5	7.1	0.0
4 Persons:	7.6	19.9	14.3	0.0
5 Persons:	3.4	11.4	7.1	0.0
6 Persons:	2.1	2.3	0.0	0.0
7 Persons:	0.7	0.7	0.0	0.0
8 or more Persons:	0.0	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	48.5	28.1	50.0	0.0
Elderly:	12.4	0.7	0.0	0.0
Related/Single Parent:	25.8	32.7	21.4	0.0
Related/Two Parent:	13.1	37.6	28.6	0.0
Other:	0.3	1.0	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	45.0	0.7 [#]
HOME TBRA:	0.0	
Other:	10.7	
No Assistance:	44.3	

of Section 504 Compliant Units / Completed Units Since 2001 162

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Bedford State: MA Group Rank: 96
(Percentile)
State Rank: 2 / 19 PJs Overall Rank: 95
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	84.42	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	91.25	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	97.64	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.34	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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